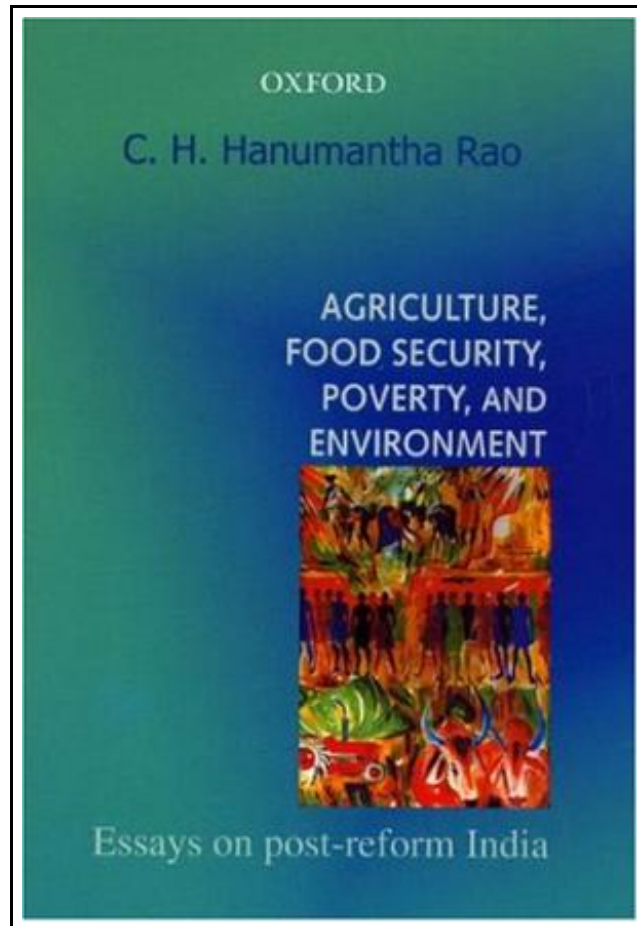


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Oxford University Press, New Delhi, India, 2005. Hardcover. Book Condition: New. Dust Jacket Condition: New. First Edition. This book is the outcome of explorations over the last decade into an economic reform package for India which reconciles economic efficiency with social equity. It examines economic performance and policies in interrelated areas including the agricultural sector, food security, rural poverty, and sustainable rural development in India and suggests an agenda for further reform. In drawing out a comparative perspective between post-reform India and East Asia, Hanumantha Rao attributes the extraordinary high GDP growth rate in agriculture, speedier demographic transition and the rapid pace of poverty reduction achieved by East and Southeast Asia to not just an open and market-driven economy, but to the ability of the State to implement radical land reform, infrastructure, and human resource development in the pre-reform period. Many of the shortfalls in achieving the objectives of growth with social justice are due to the failure to take account of these initial conditions. That India did much less in all these respects is seen as an important reason for its slower progress even after the initiation of reforms. The author suggests the following measures as essential for sustaining reform: stepping up agricultural growth to sustain overall growth rate in GDP removing restrictions on domestic trade public investment in basic infrastructure such as roads, irrigation, marketing, power, research, and extension expanding institutional credit to meet farmer's requirements This collection, showcasing the work of one of the foremost scholars in the discipline, is essential for students and researchers of agricultural and development economics, environment, and international trade. It will be a valuable guide for policymakers, activists, as well as for agricultural and trade analysts. Printed Pages: 356.



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